



Swarnim Startup & Innovation University Activity Report 2020

Institute and Department	Swarnim Incubation Centre.
Activity Name / Event Name	Accelerators/Incubation Opportunities for the students & faculties – early stage entrepreneurs
Date of the event	15/05/2021
Duration	11.00 AM to 1.00 PM
Semester	ALL
Expert Details	Mr. Prashant Sinha
Faculty Coordinator Details (Name, Designation, Contact Details)	Prof. Mihir Shah (School of Business) - 9904150911
Number of Participants	118

Objective of the event: (why this event has organize, Brief about Importance of the event)

Students and faculties will get to know about the actual need and importance of incubation center and facilities provided by them. On that basis students and faculties will approach for new innovations (IIC event).

Significance/Outcome:

(Include questions and answer session with expert and students, what students learn from this event, include examples shared by expert faculties during the talk etc.)

It was started by Introduction of Expert speaker **Mr. Prashant Sinha**, done by Prof. Mihir Shah, Moderator for this session.

Sir explained about encouraging entrepreneurs, business incubation and accelerators and incubators, startup journey, innovation management, financial requirements and fund raising, qualities of entrepreneurs.

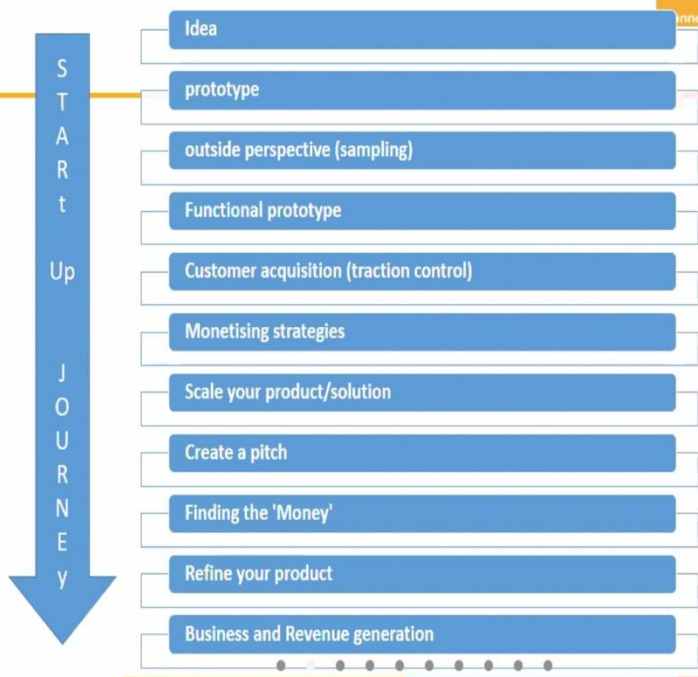
Sir also answered the questions raised by the students like

1. Why is it necessary to setup an innovation incubator for promotion of entrepreneurship?
2. How should equity divided among the co-founders?
3. How to measure the growth of startups?

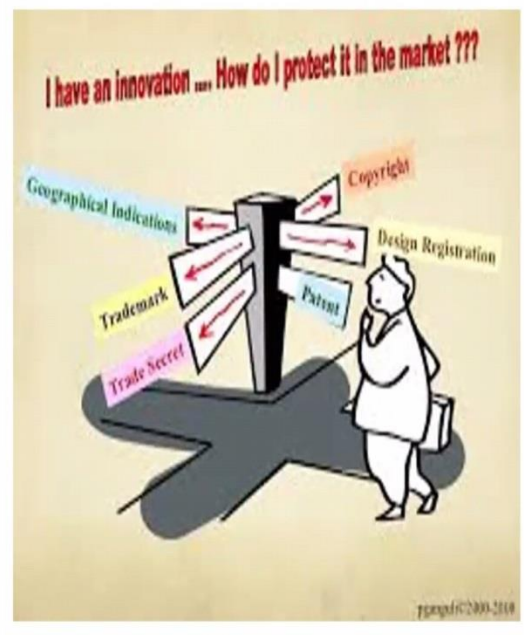
Conclusion:

Overall, the session was so informative and more focused on practical aspects of Business incubation and opportunities. Students are able to understand the importance of key aspects of accelerators and incubators, startup journey, innovation management and how to fulfill the financial requirements and raise capital for the startups.

Photographs:



Tools for Protection of innovation



Innovation is hard because "solving problems people didn't know they had" & "building something no one needs" look identical at first.

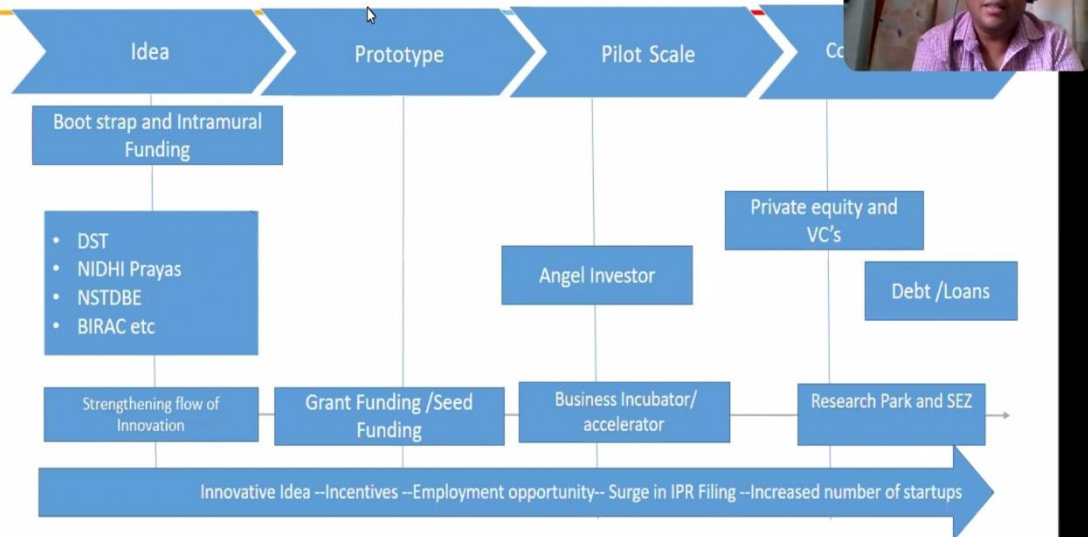
Is to create an innovative ecosystem which will directly and indirectly improve and facilitate masses.

Capture value improve on the market and create value proposition

Prashant Sinha BITS Hyd's screen

BITS Pilani, Hyderabad Campus

Surge in Startups Activity



Prashant Sinha BITS Hyd's screen

BITS Pilani, Hyderabad Campus

Difference



	INCUBATORS	ACCELERATORS
Type of organization	Nonprofits normally.	For profit.
Public	SMEs according to any governmental or regional policy.	Companies with potential for rapid and scalable growth, regardless of previous requirements.
Requirement	Business plan	Business model
Leadership	Managers with experience in mediating the government, universities and companies.	Entrepreneurs or experienced investors.
Support	Traditional model of consultants.	Mentoring sessions.
Investment	Public funds.	Private investment.
Support Time	Typically 12 to 24 months.	3 to 8 months normally.

Prashant Sinha BITS Hyd's screen

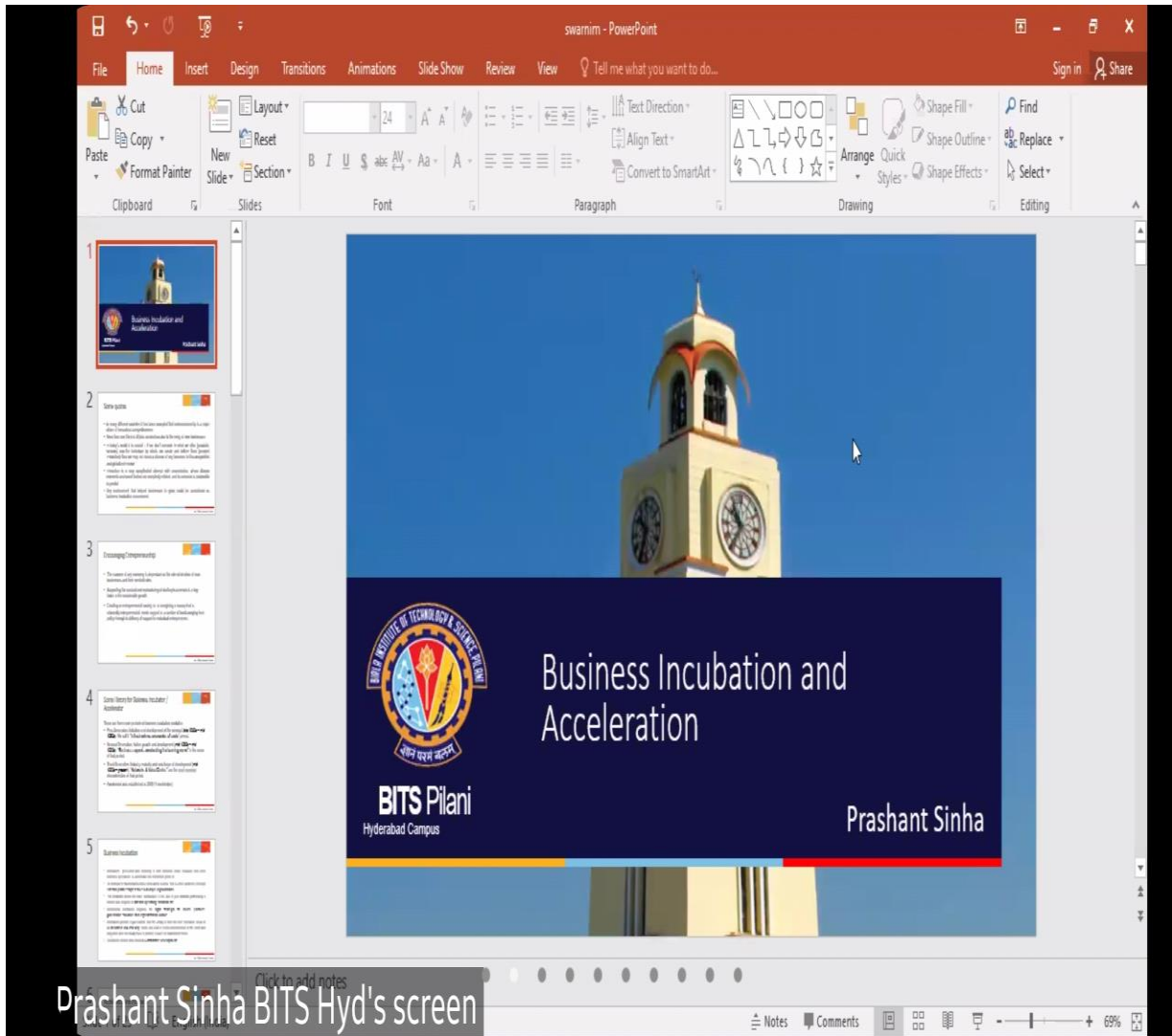
Pilani, Hyderabad Campus

11:17 [Icons] 59%

Close Participants (113)

- TC** Tisha Chaudhary [Mute] [Microphone]
- UP** Urvi Patel(Bcom) [Mute] [Microphone]
- VP** Vanita parmar [Mute] [Microphone]
- Vismay Shah 1954004034 [Mute] [Microphone]
- Yajuvendrasingh Chauhan [Mute] [Microphone]
- YC** Yash chauhan Bsc [Mute] [Microphone]
- Y** Yesha [Mute] [Microphone]
- YV** Yogesh Vaghela [Mute] [Microphone]
- ZD** ZANKAT DEVSMITA [Mute] [Microphone]
- DR** Dubey Rohit (BPT 2nd year) [Mute]
- S** Saloni Joshi [Mute]
- Y** ¥@\$# [Mute]
- Daxa Goswami [Mute]
- DR** Dhruvesh Raiyani [Mute]

Invite



Prashant Sinha BITS Hyd's screen